

Dear ladies and gentlemen, friends. Good afternoon!

On this day just after the Spring Festival holiday and at the beginning of the new year, 2019, I am very pleased to be invited to attend the opening ceremony of Ehrfeld Process Technology (Shanghai) Co., Ltd by president Guoyan Ji. It is an important day, also the day of opening of a great company. As a veteran in Chinese chemical industry, I am very lucky to witness Enfield's advanced micro-reactor technology landing in China to serve the Chinese market. I am sincerely pleased with the right decision of president Guoyan Ji and the right choice of Ehrfeld.

As we know, since 2010, the total output value of Chinese chemical industry has been higher than America's. Now, China is largest chemical producer and consumer in the world, Chinese market also grows up to the largest and most potential chemical consumer market in globe. In 2018, the enterprises above designated size in Chinese petrochemical industry achieved prime operating revenue of RMB 12.4 trillion, a year-on-year increase of 13.6%; and total profit of RMB 839.38 billion, a year-on-year increase of 32.1%. The market of oil & gas, chemical industry shows rapid development and great potential again.

At the same time, we also clearly find that as the scale of Chinese oil & gas and chemical industry continues to expand, many problems such as excessive resource consumption, pollution, and safety have followed, these become important topics regarding the sustainable development

of Chinese oil & gas and chemical industry and even the world's today.

It is gratifying to us that our colleagues in the oil & gas and chemical industry in China and the world have not forgotten their responsibilities and missions, continue exploring new technologies and find new ways for the sustainable development of the oil & gas and chemical industry. Among them, micro-chemical engineering and technology is rapidly changing and overturn the traditional chemical industry with many advantages such as small volume, high efficiency, low emissions and rapid reaction process, opening up a new era of high-efficiency and refinement for the traditional chemical industry, and providing new technical way and solutions for transforming and upgrading the industry, enhancing innovative capability and achieving green development.

Enfield and Eastlake High-Tech are the explorer and practitioner of this new technology. The micro-reactors and equipment developed by Enfield have been successfully applied in many fields such as chemical and pharmaceutical industry. Especially, the first micro-reaction technology successfully developed by Eastlake in cooperation with Enfield has been steadily applied in Ethephon process. After two years running, its advance has been verified in such aspects as odor-free, stable and efficient production, high quality, environmental protection, energy saving and safety, it is a very successful example of transformation of a

product line in an industry by micro-reaction technology.

Today, another achievement of the in-depth cooperation between Enfield and Eastlake, Ehrfeld Process Technology (Shanghai) Co., Ltd. is officially founded. This is another successful cooperation between German technology and the Chinese market. We have the reason to believe that the increasingly open Chinese market is the best opportunity for the world's advanced technologies, the Chinese chemical industry is an important partner to promote the sustainable development of the world's chemical industry.

We also sincerely hope that Ehrfeld Process Technology (Shanghai) Co., Ltd. will master the great opportunity of the upgrading and development of Chinese chemical industry and of the sustainable development of the world's chemical industry, inherit and carry forward Enfield's rigorous scientific spirit and craftsmanship spirit of excellence, and constantly explore new level and new realms of micro-reaction technology, so as to make new and greater contributions by causing chemistry to bring benefit to the people ,China and the world.

In the end, best wish Ehrfeld Process Technology (Shanghai) Co., Ltd. the best lucky in its business, good lucky to everyone in the new year!

Thank you!